



The way of mutual progress

ANNUAL REVIEW 2013

For the Year Ended March 31, 2013



YUSHIRO CHEMICAL INDUSTRY CO., LTD.

PRESIDENT'S MESSAGE

Yushiro Chemical Industry Co., Ltd. has contributed to the progress and material development of Japan by supplying quality oil-fat-wax (yu-shi-ro) products. We have succeeded in developing and offering to virtually all industrial markets such auxiliary products as metalworking oils and fluids, polishing agents for building maintenance. To respond to the needs of the industry, every technology we have acquired will be fed back to our R&D process for the creation of newer technologies and products based on our corporate ideal of “the way of mutual progress.”

大 須 栄 一

Eiichi Ogo
PRESIDENT



Business summary

During this consolidated fiscal year, the global economy as a whole was recovering moderately, despite some uncertainties regarding the debt crisis in European countries.

The automobile industry, which contains the main customers for our products, performed strongly throughout the world, driven by the recovery of the North American market and the expansion of the ASEAN market. In Japan, while production was down, affected by the relationship between Japan and China, the market was in a recovery trend triggered by the boost provided by eco-car subsidies.

Meanwhile, in the photovoltaic cell industry, demand has struggled due to the worsening of the debt crisis in European countries as well as continued condition of excessive supply from Chinese manufacturers. Silicon wafer cutter manufacturers that use our products have also been affected by such conditions.

Under these circumstances, the Company continued to promote globalization focused on the ASEAN region as an initiative for the second year of the 16th Three-Year Medium-Term Plan. As a result, despite the effect of decrease in domestic sales of cutting oils and fluids for photovoltaic cells, thanks to the recovery of production in the automobile industry, net sales increased 3.1% over the previous fiscal year to ¥24,217 million.

In terms of profit, operating income increased 0.4% year over year to ¥881 million, reflecting the robust performance of overseas subsidiaries. Ordinary income increased 24.5% year over year to ¥1,615 million, due in part to a significant increase in equity in earnings of affiliates. Net income increased 51.7% year over year to ¥1,052 million.

Business segment	Previous Fiscal Year (April 1, 2011 through March 31, 2012)		Current Fiscal Year (April 1, 2012 through March 31, 2013)		Increase/ Decrease
	Million yen	%	Million yen	%	
Japan	16,364	69.7	15,857	65.5	96.9
North and South America	2,703	11.5	3,277	13.5	121.2
China	2,900	12.4	3,125	12.9	107.8
Southeast Asia / India	1,514	6.4	1,957	8.1	129.3
Total	23,482	100.0	24,217	100.0	103.1

Medium- and Long-Term Plan

The automobile industry, which is the main customer of our products, it is believed that the current production will be maintained domestically while production capabilities will be further enhanced overseas. Our key products, metalworking oils and fluids, are highly reliant on the automobile industry, and we are actively planning and conducting investments in the overseas bases. We also believe it is important to build systems for fostering human resources who can actively work overseas and for the supply of high value-added products and services.

Based on this understanding, we will follow the basic policies below with the 16th Medium-Term Plan that started from April 2011 to deploy business with a global viewpoint throughout the world in addition to Japan.

1. Expand production and sales bases to develop markets in Southeast Asia, India and Mexico. In addition, conduct investments to expand production capabilities in America and Brazil.
2. Establish a branch office of the Technical Center in Nagoya to provide a system for research and development which responds to the needs of customers in Japan and overseas and promptly follows-up sales activities. Also foster human resources that can actively work overseas, integrating sales and technology.
3. Reorganize Technical Centers on a global basis, and organize R&D system to provide specifications and services, including a review of raw materials, that best match customers.
4. In the building maintenance chemicals business, launch projects to expand the business and conduct product development and active sales expansion in response to the market.
5. Build IT system that allows for the accurate and prompt communication of customer, product, and service information through the construction of the new core system.

Future Issues and Challenges

We believe that we will need to tackle the following issues in order to make the business strategy outlined above viable and to transform the Company into a truly global company.

1. Global expansion
2. Strategic designing and development of products
3. Strengthened coordination between sales and technology overseas and in Japan
4. Establishment of personnel education and training systems on a global basis
5. Strengthened corporate governance for overseas subsidiaries and affiliates

Basic policy for profit distribution

The Company's basic policy for profit distribution is to provide shareholder returns in consideration of our global business expansion and consolidated business results. Shareholder returns are determined upon consideration of the capital investments that are required to improve corporate value.

Fiscal Years ended March 31,	Yen in millions		U.S. dollars in thousands	
	2013	2012	2013	
Net sales	¥ 24,217	¥ 23,482	\$ 294,657	
Operating income	881	878	10,727	
Net income	1,052	693	12,807	
Total assets	31,234	28,962	332,108	
Net assets	22,816	20,690	242,595	
Per Share Amounts	Yen		U.S. dollars	
Net income per share	¥ 75.97	¥ 50.08	\$ 0.80	
Cash dividends per share	27.00	27.00	0.28	
Net assets per share	1,523.97	1,400.37	16.20	

Notes : 1. U.S. dollar amounts, converted at the rate of ¥94.05 to US\$1.00, are for convenience only.
2. Net income per share is based on the average number of shares outstanding at the end of each fiscal year.
3. Japanese yen amounts of less than one million have been excluded.

REVIEW OF OPERATIONS

The Yushiro Group consists of Yushiro Chemical Industry Co., Ltd., two domestic subsidiaries, ten overseas subsidiaries and three affiliates, and its major businesses are the production and sales of metalworking oils and fluids, chemicals for building maintenance. We have also expanded our business to include the purchase and sale of products related to each business, logistics and other services.

REVIEW OF OPERATIONS BY REGION

1. Japan

In the metalworking oils and fluids business, net sales and operating income decreased over the previous fiscal year, owing to a delay in recovery of production for China as a result of hesitancy among the Chinese people to buy Japanese cars, brought about by the effects of the relationship between Japan and China, and an expansion of overseas production in the automobile industry. In the building maintenance chemicals business, we endeavored to improve income by expanding sales of high value-added products.

As a result, net sales in Japan declined 3.1% over the previous fiscal year to ¥15,857 million. Segment income (operating income) was down by only 1.3% over the previous fiscal year to ¥458 million, thanks to the efforts to reduce expenses.

2. North and South America

In the United States, net sales exceeded those of the previous fiscal year, backed by strong automobile production as well as attainment of new customers and sales expansion into Mexico. Meanwhile, in Brazil, net sales fell below those of the previous fiscal year owing to a decline in production by automobile related customers as the result of an economic downturn.

As a result, net sales increased 21.2% over the previous fiscal year to ¥3,277 million. Segment income was up 41.6% over the previous fiscal year to ¥192 million despite the soaring raw materials prices, mainly due to the strong results in the United States and efforts to cut costs.

3. China

In China, sales suffered as a result of overall stagnation in the export industry, reduced production volumes among steel companies, our main customers, and a drop in the production volume by Japanese automobile manufacturers.

As a result, while net sales decreased on a local currency basis, net sales on a yen basis were up 7.8% over the previous fiscal year to ¥3,125 million as a result of yen depreciation. Segment income was up 4.8% over the previous fiscal year to ¥266 million, also due to yen depreciation.

4. Southeast Asia/India

In Thailand, backed by strong automobile production, net sales exceeded those of the previous fiscal year. In Indonesia, where full-fledged production activities began, net sales are growing due to robust demand for automobiles. Meanwhile, in Malaysia, net sales fell below those of the previous fiscal year as a result of a reduction in exports to Indonesia that had been conducted previously, and weak HDD production in the IT industry. In India, net sales grew over the previous fiscal year, thanks to aggressive sales efforts focused on Japanese automobile manufacturers.

As a result, net sales for the entire segment increased 29.3% over the previous fiscal year to ¥1,957 million. However, in terms of segment income, a loss of ¥33 million (compared to an income of ¥19 million during the previous fiscal year) was recorded, mainly due to the effect of the soaring raw materials prices and increased expenses for the full-fledged commencement of business activities in Indonesia.

Subsidiaries and Associated Companies

Overseas Subsidiaries

Yushiro Manufacturing America Inc.
783 West Mausoleum Road, P.O. Box 217
Shelbyville, Indiana 46176-9720 U.S.A.
Phone: (1) 317-398-9862 Fax: (1) 317-392-4818
URL: <http://www.yushirousa.com/>

Yushiro do Brasil Indústria Química Ltda.
Av. Henry Nestlé, 3100 Caçapava, CEP 12281-970,
São Paulo, Brazil
Phone: (55) 12-3654-8100 Fax: (55) 12-3654-8101
URL: <http://www.yushiro.com.br/>

Shanghai Yushiro Chemical Industry Co., Ltd.
881 Fulian Road, Baoshan District,
Shanghai City, P.R. China 201906
Phone: (86) 21-3604-1188 Fax: (86) 21-3604-0666

Qidong Yushiro Chemical Industry Co., Ltd.
New Qidong Port North
Qidong City, Jiangsu, Province, P.R. China 226264
Phone: (86) 513-8369-9942 Fax: (86) 513-8369-9943

Yushiro-Jet Chemicals Sdn. Bhd.
14, Jalan Utama 2/28, Pusat Perindustrian Maju Jaya,
47100 Puchong, Selangor Darul Ehsan, Malaysia
Phone: (60) 3-8061-9737 Fax: (60) 3-8062-2731
URL: <http://www.jetchem.com.my/>

Yushiro (Thailand) Co., Ltd.
AMATA Nakorn Industrial Estate 700/533 Moo7,
Don Hua Roh, Muang, Chonburi 20000, Thailand
Phone: (66) 3845-4873 Fax: (66) 3845-4879

Yushiro India Company Private Limited
201, JMD Regent Square, M.G.Road,
Gurgaon-122002 (Haryana), India
Phone: (91)124-424-1650 Fax: (91)124-424-1652

PT. Yushiro Indonesia
Jl. Maligi, Blok B-2B, Kawasan Industry KIIC,
Karawang 41361-West Java, Indonesia
Phone: (62)21-8911-4271 Fax: (62)26-7845-7934

Overseas Associated Companies

Buhmwoo Chemical Ind. Co., Ltd. & Buhmwoo Co., Ltd.
70-3, Yangjae-Dong, Seocho-gu, Seoul, Korea
Phone: (82) 2-571-6321 Fax: (82) 2-571-6329
URL: <http://www.buhmwoo.com/>

San-I Chemical Co., Ltd.
7th Fl. No.48 Ming Chuang W. Rd., Taipei, Taiwan R.O.C.
Phone: (886)-02-2522-1313 Fax: (886)-02-2522-1363

Business on metalworking oils and fluids

What is "metalworking oils and fluids"

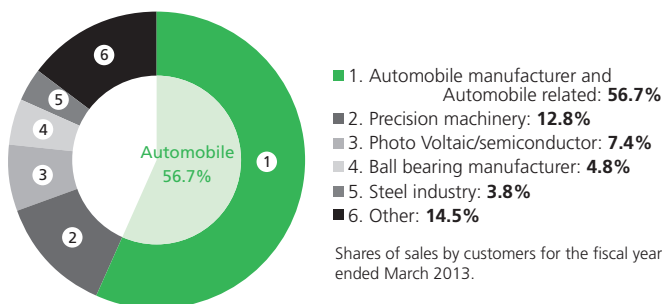
- Fluids used for processing steel and other metals into specific shapes.
- Important areas of fluid performance include lubricity, cooling ability, etc.
- Mainly used in the automotive, precision processing and semiconductor processing industries.

Products

- Cutting and Grinding Oils and Fluids
- Aluminum Diecasting Lubricants
- Cutting Oils and Fluids for Advanced-Material
- Cleaners
- Rust Preventives
- Rolling Oils and Fluids
- Drawing Oils and Fluids
- Forming Oils and Fluids
- Quenching Agents
- Fire Resistant Hydraulic Lubricants
- Other Oils and Fluids

Customers

- Automobile companies
- Precision machine processing companies
- Steel companies
- Electric equipment companies
- Other machine processing companies



The Company's advantages in the field of Cutting and Grinding Oils and Fluids

- Our overwhelming share in the automobile industry; more than 60%

The Company features its production development capacities and quick response to changes in the automobile industry including rationalization, changes in materials and measures to address environmental issues.

- Our wide human network interacts with users in different industries at "The Society of Cutting Fluids & Cutting Technology"

About the Society

The society was launched in 1954 as an on-site research group made up of metal processing technology researchers, and has served as an office bridging academy and industry for 50 years.

Engineers with abundant on-site experience, beginning with those from our automotive manufacturing customers, as well as those from machine manufactures, tooling manufactures, etc., gather to exchange information and work together to develop higher technologies and further nurture their expertise. This group has served as a "training room" for these experts throughout the history of the industry. It is therefore no exaggeration to say that this group is a national asset supporting product development, or *monozukuri*.

Note: Metalworking oils and fluids business: Metalworking oils and fluids are manufactured and sold by Yushiro Chemical Industry Co., Ltd.

In overseas markets, metalworking oils and fluids are manufactured and sold by the Company's subsidiaries: Yushiro Manufacturing America Inc., in the United States; Yushiro do Brasil Ind. Quimica Ltda., in Brazil; Yushiro Mexico S.A. de C.V. in Mexico; Shanghai Yushiro Chemical Industry Co., Ltd., Qidong Yushiro Chemical Industry Co., Ltd., and Guangzhou Yushiro Oil & Fluids Co., Ltd., in China; Yushiro-Jet Chemicals Sdn. Bhd., in Malaysia; Yushiro (Thailand) Co., Ltd., in Thailand; Yushiro India Company Private Limited, in India; and P.T.Yushiro Indonesia in Indonesia; and our affiliates: Buhmwoo Chemical Industry Co., Ltd., and Buhmwoo Co., Ltd., in South Korea and San-I Chemical Co., Ltd., in Taiwan.

CONSOLIDATED BALANCE SHEETS

(Unaudited)
As of March 31, 2013 and 2012

Assets	Millions of yen		U.S. dollars in thousands (Note 5)
	2013	2012	2013
Current assets:			
Cash and time deposits	¥ 6,027	¥ 5,661	\$ 64,082
Notes and accounts receivable–trade	5,074	5,920	53,952
Marketable securities	340	340	3,619
Inventories	2,795	2,355	29,721
Income taxes payable	60	332	646
Consumption tax receivable	9	0	100
Deferred tax assets	206	148	2,190
Other current assets	198	188	2,114
Allowance for doubtful accounts	(41)	(33)	(438)
Total current assets	14,670	14,913	155,990
Fixed assets:			
Buildings and structures	3,194	2,832	33,965
Machinery, equipment and vehicle	930	755	9,896
Tools, furnitures and fixtures	237	195	2,526
Land	4,148	3,935	44,113
Lease assets	35	49	374
Construction in progress	278	453	2,959
(Total property, plant and equipment)	8,825	8,221	93,835
(Total intangible fixed assets)	697	324	7,417
Investment in securities	2,598	2,334	27,624
Investments in subsidiaries and affiliates	3,250	2,495	34,566
Long-term loans receivable	7	9	75
Savings premium	495	473	5,265
Long-term time deposits	509	–	5,413
Deferred tax assets	29	56	317
Other assets	166	150	1,765
Allowance for doubtful accounts	(15)	(16)	(163)
(Total investments and other assets)	7,041	5,503	74,864
Total fixed assets	16,563	14,049	176,117
Total assets	¥ 31,234	¥ 28,962	\$ 332,108

Liabilities and net assets	Millions of yen		U.S. dollars in thousands (Note 5)
	2013	2012	2013
Current liabilities:			
Notes and accounts payable–trade	¥ 3,320	¥ 3,493	\$ 35,303
Short-term borrowings	1,356	1,280	14,418
Accounts payable-other	646	548	6,875
Accrued corporate taxes	173	78	1,845
Accrued bonuses	438	420	4,663
Deferred tax liabilities	2	0	25
Other current liabilities	771	715	8,203
Total current liabilities	6,709	6,536	71,335
Long-term liabilities:			
Long-term debt	267	275	2,839
Accrued retirement benefits for employees	878	918	9,340
Accrued retirement allowances for directors	235	206	2,508
Deferred tax liabilities	118	44	1,257
Other long-term liabilities	209	292	2,230
Total long-term liabilities	1,709	1,735	18,177
Total liabilities	8,418	8,272	89,513
Net assets:			
Shareholders' equity	23,914	23,236	254,275
Common stock	4,249	4,249	45,182
Capital surplus	4,058	4,058	43,150
Retained earnings	17,061	16,382	181,407
Treasury stock	(1,454)	(1,454)	(15,464)
Accumulated other comprehensive income	(2,801)	(3,835)	(29,791)
Net unrealized gains on securities	446	262	4,752
Currency translation adjustments	(3,248)	(4,098)	(34,543)
(Total minority interests)	1,703	1,290	18,110
Total net assets	22,816	20,690	242,595
Total liabilities and net assets	¥ 31,234	¥ 28,962	\$ 332,108

CONSOLIDATED STATEMENTS OF INCOME

(Unaudited)
For the Years Ended March 31, 2013 and 2012

	Millions of yen		U.S. dollars in thousands (Note 5)
	2013	2012	2013
Net sales	¥ 24,217	¥ 23,482	\$ 257,500
Cost of sales	17,442	16,881	185,457
Gross profit	6,775	6,601	72,042
Selling, general and administrative expenses	5,893	5,723	62,668
Operating income	881	878	9,374
Interest and dividend income	152	172	1,619
Equity in earnings of associated companies	494	252	2,682
Other income	154	98	1,643
Interest expenses	21	16	227
Other expenses	45	86	488
Ordinary income	1,615	1,298	17,180
Gain from sale of fixed assets	4	4	44
Other extraordinary income	6	0	73
Loss on disposal of fixed assets	6	13	66
Loss on revaluation of investments in securities	—	1	—
Loss on change in equity	40	—	435
Other extraordinary losses	0	0	9
Income before income taxes	1,578	1,286	16,787
Corporate, local income enterprise taxes	390	343	4,151
Deferred taxes	(18)	86	(198)
Total income taxes	371	429	3,952
Income before minority interests	1,207	857	12,834
Minority interests	(154)	(163)	(1,642)
Net income	¥ 1,052	¥ 693	\$ 11,192

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Unaudited)
For the Years Ended March 31, 2013 and 2012

	Millions of yen		U.S. dollars in thousands (Note 5)
	2013	2012	2013
Cash flows from operating activities:	¥ 2,220	¥ 78	\$ 23,607
Cash flows from investing activities:	(1,419)	(1,361)	(15,088)
Cash flows from financing activities:	(214)	132	(2,285)
Effect of exchange rate changes on cash and cash equivalents	199	(190)	2,116
Net increase (decrease) in cash and cash equivalents	785	(1,341)	8,350
Cash and cash equivalents at beginning of year	5,056	6,397	53,759
Cash and cash equivalents at end of year	¥ 5,841	¥ 5,056	\$ 62,110

IMPORTANT POINTS FORMING THE BASIS OF CONSOLIDATED FINANCIAL STATEMENTS

1. Scope of Consolidation

The scope of consolidation includes all 12 consolidated subsidiaries: Yushiro Unso Co., Ltd., Yushiro General Service Co., Ltd., Yushiro Manufacturing America Inc., Yushiro do Brasil Indústria Química Ltda., Yushiro Mexico S.A. de C.V., Shanghai Yushiro Chemical Industry Co., Ltd., Qidong Yushiro Chemical Industry Co., Ltd., Guangzhou Yushiro Oil & Fluids Co., Ltd., Yushiro-Jet Chemicals Sdn. Bhd., Yushiro (Thailand) Co., Ltd., Yushiro India Company Private Limited., and P.T. Yushiro Indonesia.

2. Application of the Equity Method

The three affiliates, Buhmwoo Chemical Industry Co., Ltd., Buhmwoo Co., Ltd. and San-I Chemical Co., Ltd., are included in the scope of application for the equity method.

3. Fiscal Years of the Consolidated Subsidiaries

The fiscal year-end of all ten overseas subsidiaries is December 31. In preparing the consolidated financial statements, results as of that date are used, provided that necessary adjustments are made regarding material transactions conducted between January 1 and March 31, the consolidation closing date.

4. Significant Accounting Policies

(1) Valuation standard and methods for securities

In other securities, quoted securities are stated at market value at the fiscal year-end. Unrealized gains/losses are included in net assets, and the cost of securities sold is computed using the moving-average method.

Unquoted securities are accounted for on a cost basis using the moving average method.

(2) Valuation standard and methods for inventories

The Cost method by the aggregate average cost method is adopted (i.e., the book value reduction method based on declines in profitability). (However, the last purchase price method is used for fuel out of supplies.)

(3) Depreciation method used for major depreciable assets

1. Tangible fixed assets (excluding leased assets)

The Company and its consolidated subsidiaries in Japan use the declining-balance method (however, the straight-line method is adopted for the Company's technical research center, which completed construction in 1997 and for buildings acquired on or after April 1, 1998 (with the exception of annexed facilities)). Overseas consolidated subsidiaries generally use the straight-line method. The main terms of useful service life are 3 to 50 years for buildings and structures and 2 to 20 years for other tangible fixed assets. Inexpensive depreciable assets costing ¥100,000 to ¥200,000 are equally amortized over 3 years on a straight-line basis.

2. Intangible fixed assets (excluding leased assets)

The amortization of intangible fixed assets is conducted by the straight-line method. Computer software for internal use is amortized by the straight-line method over the estimated useful life (5 years).

3. Leased assets

Assets leased under finance lease transactions without a transfer of ownership

The straight-line method in which the lease term is deemed as the useful life, with a zero residual value, is used.

Finance lease transactions without a transfer of ownership, with a lease that begins prior to March 31, 2008, continue to be handled according to the methods relating to normal lease transactions.

4. Long-term prepaid expenses

The straight-line method is adopted.

(4) Standards for conversion of foreign currency denominated assets and liabilities to Japanese yen

Debts and credits denominated in foreign currencies are converted to yen at the actual market exchange rate on the closing date. The effect of exchange rate changes is recorded as a gain or loss.

(5) Reserves

Allowance for doubtful accounts

The allowance for doubtful accounts is provided for possible bad debt at the amount estimated based on the past bad debt experience for normal receivables, plus uncollectible amounts determined by reference to the collectability of individual doubtful receivables.

Accrued bonuses

The accrued bonuses is provided at an estimated amount in order to recognize expenses for bonuses paid to employees over the corresponding period.

Reserve for directors' bonuses

At our subsidiaries Shanghai Yushiro Chemical Industry Co., Ltd., and Qidong Yushiro Chemical Industry Co., Ltd., the reserve for bonuses to directors is provided at the amount estimated to be accrued for the consolidated balance sheet date to prepare for such payments.

Accrued retirement benefits for employees

The accrued retirement benefits for employees are provided for possible payment of employees' retirement benefits at the amount to be accrued at the balance sheet date, and are calculated based on the retirement benefit obligation and fair value of pension plan assets at the end of this fiscal year. The actuarial gain or loss is amortized by the straight-line method over a period of 10 years, which is shorter than the average remaining service years for employees at the time of recognition, from the following year of recognition.

Accrued retirement allowances for directors

In order to prepare the reserve for retirement allowances for directors, the Company and its subsidiaries Yushiro Unso Co., Ltd. and Yushiro General Service Co., Ltd. recognized the retirement allowances for directors by the estimated amount on the consolidated balance sheet date based on the internal regulations.

(6) Scope of funds contained within the consolidated statements of cash flows

The funds (cash and cash equivalents) included in the consolidated statements of cash flows consist of cash on hand, deposits that can be withdrawn at any time, and short term investments with maturities within three months from the acquisition date that can be easily liquidated and are exposed to only a minimal value fluctuation risk.

(7) Other significant matters for the preparation of consolidated financial statements

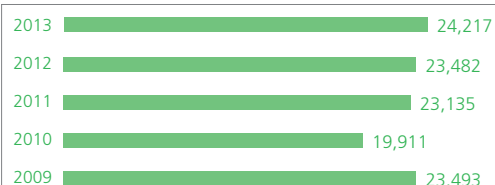
Accounting treatment of consumption tax, etc.

Consumption tax, etc. is recorded on tax exclusive basis.

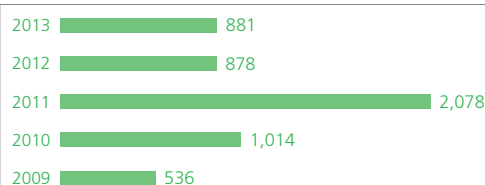
5. The U.S. dollar amounts in the financial statements for the fiscal year ended March 31, 2013, represent translation of Japanese yen at the rate of ¥94.05=US\$1.00.

FINANCIAL INDICATORS

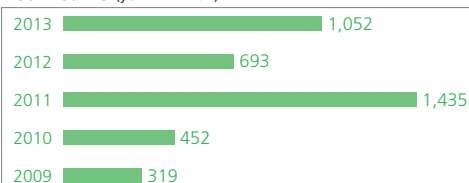
Net Sales (yen in million)



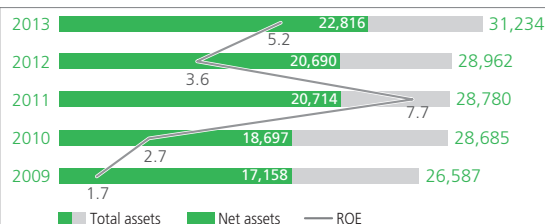
Operating Income (yen in million)



Net Income (yen in million)



Total Assets, Net Assets (yen in million), and ROE(%)



CORPORATE DATA (as of March 31, 2013)

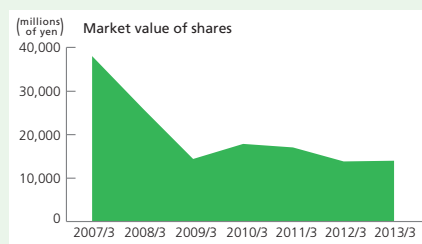
Head Office	34-16, 2-chome, Chidori, Ota-ku, Tokyo 146-8510, Japan Phone: (03) 3750-3100 Fax: (03) 3750-9915 URL: http://www.yushiro.co.jp
Capital	¥4,249 million
Employees	328
Established	July 24, 1944
Branch Offices	Tokyo, Nagoya and Osaka
Sales Offices	Hokkaido, Tohoku, Kitakanto, Hamamatsu, Hokuriku, Fukuyama, Hiroshima and Kyushu

Directors and Auditors (as of June 25, 2013)

President	Eiichi Ogo	Directors	Yuji Kishi
Chairman	Yoshiaki Nagai		Haruo Okamoto
Managing Directors	Masahisa Hirobe		Shinji Hamamoto
	Tatsuharu Hyakusoku	Standing Auditors	Yasuo Chiba
	Yoshihiro Sakaguchi		Satoshi Sasaki
		Auditor (CPA)	Akitaka Nozue

STOCK INFORMATION (as of March 31, 2013)

Number of shares issued	15,200,065
Trading unit	100
Total number of shareholders	5,705
Stock listing	First section, Tokyo Stock Exchange
Securities code	5013
Transfer agent for common stock	Mitsubishi UFJ Trust and Banking Corporation
Independent certified public accountants	Ernst & Young ShinNihon LLC
Main underwriter	Nomura Securities Co., Ltd.
Stock prices	



Term	2012.4	2012.5	2012.6	2012.7	2012.8	2012.9	2012.10	2012.11	2012.12	2013.1	2013.2	2013.3
High (Yen/share)	920	840	848	879	814	799	789	820	926	928	897	995
Low (Yen/share)	835	725	731	750	735	736	706	742	814	878	833	861
Trading volume (Hundred of shares)	2,321	1,790	2,665	1,434	1,314	1,351	1,307	1,727	2,997	2,021	2,766	4,058