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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Under Japanese GAAP)

August 5, 2022

Company name: Yushiro Chemical Industry Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 5013  
 URL: <https://www.yushiro.co.jp/>  
 Representative: Masanori Arisaka, President and Representative Director  
 Contact: Hironori Yokoi, General Manager, Financing Department, Corporate Division  
 Phone: +81-3-3750-6793  
 Scheduled date of filing quarterly securities report: August 8, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2022 (April 1, 2022 - June 30, 2022)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

|                                  | Net sales   |      | Operating profit |        | Ordinary profit |        | Profit attributable to owners of parent |        |
|----------------------------------|-------------|------|------------------|--------|-----------------|--------|---|--------|
|                                  | Million yen | %    | Million yen      | %      | Million yen     | %      | Million yen                             | %      |
| Three months ended June 30, 2022 | 10,236      | 15.1 | 196              | (62.9) | 375             | (48.3) | 194                                     | (65.9) |
| June 30, 2021                    | 8,891       | 19.5 | 527              | 473.3  | 726             | 219.6  | 570                                     | 253.7  |

(Note) Comprehensive income: Three months ended June 30, 2022: ¥1,863 million [13.3%]

Three months ended June 30, 2021: ¥1,644 million [-%]

|                    | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| Three months ended | Yen                      | Yen                        |
| June 30, 2022      | 14.27                    | -                          |
| June 30, 2021      | 41.96                    | -                          |

(2) Consolidated financial position

|                      | Total assets | Net assets  | Equity ratio | Net assets per share |
|----------------------|--------------|-------------|--------------|----------------------|
|                      | Million yen  | Million yen | %            | Yen                  |
| As of June 30, 2022  | 53,589       | 35,140      | 61.0         | 2,400.61             |
| As of March 31, 2022 | 51,085       | 33,868      | 61.5         | 2,310.00             |

(Reference) Equity: As of June 30, 2022: ¥32,671 million

As of March 31, 2022: ¥31,438 million

## 2. Cash dividends

|  | Annual dividends  |                    |                   |                 |       |
|--|-------------------|--------------------|-------------------|-----------------|-------|
|  | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
|  | Yen               | Yen                | Yen               | Yen             | Yen   |
| Fiscal year ended<br>March 31, 2022                | –                 | 20.00              | –                 | 28.00           | 48.00 |
| Fiscal year ending<br>March 31, 2023               | –                 |                    |                   |                 |       |
| Fiscal year ending<br>March 31, 2023<br>(Forecast) |                   | 10.00              | –                 | 10.00           | 20.00 |

(Note) Revisions to the forecast of cash dividends most recently announced: Yes

## 3. Consolidated financial results forecast for the fiscal year ending March 31, 2023 (April 1, 2022 - March 31, 2023)

(Percentages indicate year-on-year changes.)

|           | Net sales   |      | Operating profit |        | Ordinary profit |        | Profit attributable to owners of parent |        | Basic earnings per share |
|-----------|-------------|------|------------------|--------|-----------------|--------|---|--------|--------------------------|
| Full year | Million yen | %    | Million yen      | %      | Million yen     | %      | Million yen                             | %      | Yen                      |
|           | 45,540      | 20.8 | 350              | (60.9) | 790             | (48.8) | 160                                     | (41.4) | 11.75                    |

(Note) Revision to the financial results forecast most recently announced: Yes

**\* Notes:**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)
- (i) Total number of issued shares at the end of the period (including treasury shares)

|                 |                   |
|-----------------|-------------------|
| June 30, 2022:  | 13,900,065 shares |
| March 31, 2022: | 13,900,065 shares |
  - (ii) Number of treasury shares at the end of the period

|                 |                |
|-----------------|----------------|
| June 30, 2022:  | 290,362 shares |
| March 31, 2022: | 290,362 shares |
  - (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

|                                   |                   |
|-----------------------------------|-------------------|
| Three months ended June 30, 2022: | 13,609,703 shares |
| Three months ended June 30, 2021: | 13,585,947 shares |

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

**\* Proper use of earnings forecasts, and other special matters**

The financial results forecast and other forward-looking information presented herein are based on the information available to the Company and certain assumptions deemed reasonable at the present time. Actual results may differ significantly from these forecasts due to various factors.