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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 6, 2025

Company name: Yushiro Inc.

Listing: Tokyo Stock Exchange

Securities code: 5013

URL: <https://www.yushiro.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Representative Director, President and Chief Executive Officer
General Manager, Financing Department, Corporate Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	13,434	1.3	1,150	2.4	1,480	(9.9)	2,050	44.2
June 30, 2024	13,264	6.7	1,124	63.8	1,643	56.0	1,422	102.9

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 679 million [(77.4)%]
Three months ended June 30, 2024: ¥ 3,009 million [95.2%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	152.31	-
June 30, 2024	104.53	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	62,460	44,411	68.7	3,208.94
March 31, 2025	63,404	44,970	68.5	3,213.91

(Reference) Equity: As of June 30, 2025: ¥ 42,917 million
As of March 31, 2025: ¥ 43,434 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	30.00	-	68.00	98.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		30.00	-	68.00	98.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	55,200	(0.6)	4,100	(19.1)	4,700	(22.9)	4,350	0.8	326.86

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 13,900,065 shares
March 31, 2025: 13,900,065 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 525,745 shares
March 31, 2025: 385,545 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 13,463,295 shares
Three months ended June 30, 2024: 13,609,586 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The financial results forecast and other forward-looking information presented herein are based on the information available to the Company and certain assumptions deemed reasonable at the present time. Actual results may differ significantly from these forecasts due to various factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	12,380	10,469
Notes and accounts receivable - trade	9,929	9,777
Merchandise and finished goods	3,049	3,009
Raw materials and supplies	5,068	5,173
Other	1,299	2,488
Allowance for doubtful accounts	(32)	(34)
Total current assets	31,694	30,884
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,796	3,688
Machinery, equipment and vehicles, net	1,367	1,343
Tools, furniture and fixtures, net	324	333
Land	5,163	5,136
Leased assets, net	46	53
Right-of-use assets, net	364	344
Construction in progress	87	926
Total property, plant and equipment	11,150	11,826
Intangible assets		
Goodwill	1,787	1,626
Customer relationship	2,074	1,924
Technical assets	593	544
Trademark right	520	477
Other	1,004	953
Total intangible assets	5,980	5,527
Investments and other assets		
Investment securities	5,584	5,525
Shares of subsidiaries and associates	5,787	5,553
Investments in capital of subsidiaries and associates	1,786	1,729
Insurance funds	686	694
Long-term time deposits	2	2
Retirement benefit asset	341	351
Deferred tax assets	108	101
Other	294	274
Allowance for doubtful accounts	(11)	(11)
Total investments and other assets	14,579	14,222
Total non-current assets	31,709	31,576
Total assets	63,404	62,460

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,950	5,259
Short-term borrowings	4,928	4,942
Lease liabilities	107	96
Accounts payable - other	1,167	778
Income taxes payable	348	288
Provision for bonuses	427	217
Provision for bonuses for directors (and other officers)	3	5
Other	1,544	1,658
Total current liabilities	13,478	13,246
Non-current liabilities		
Long-term borrowings	604	369
Lease liabilities	315	284
Deferred tax liabilities	2,548	2,624
Provision for retirement benefits for directors (and other officers)	121	126
Retirement benefit liability	1,168	1,192
Long-term guarantee deposits	186	193
Asset retirement obligations	11	11
Total non-current liabilities	4,955	4,802
Total liabilities	18,433	18,049
Net assets		
Shareholders' equity		
Share capital	4,249	4,249
Capital surplus	3,931	3,931
Retained earnings	29,777	30,909
Treasury shares	(589)	(870)
Total shareholders' equity	37,368	38,220
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,433	2,560
Foreign currency translation adjustment	3,771	2,233
Remeasurements of defined benefit plans	(139)	(96)
Total accumulated other comprehensive income	6,065	4,697
Non-controlling interests	1,536	1,494
Total net assets	44,970	44,411
Total liabilities and net assets	63,404	62,460

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	13,264	13,434
Cost of sales	9,182	9,041
Gross profit	4,081	4,392
Selling, general and administrative expenses	2,957	3,241
Operating profit	1,124	1,150
Non-operating income		
Interest income	33	55
Dividend income	70	79
Foreign exchange gains	137	-
Share of profit of entities accounted for using equity method	268	134
Other	32	128
Total non-operating income	541	397
Non-operating expenses		
Interest expenses	13	19
Foreign exchange losses	-	40
Other	9	8
Total non-operating expenses	22	68
Ordinary profit	1,643	1,480
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	133	-
Gain on sale of investment securities	-	1,160
Total extraordinary income	133	1,160
Profit before income taxes	1,776	2,640
Income taxes	307	532
Profit	1,468	2,107
Profit attributable to non-controlling interests	46	57
Profit attributable to owners of parent	1,422	2,050

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	1,468	2,107
Other comprehensive income		
Valuation difference on available-for-sale securities	201	126
Foreign currency translation adjustment	1,358	(1,256)
Remeasurements of defined benefit plans, net of tax	2	43
Share of other comprehensive income of entities accounted for using equity method	(21)	(342)
Total other comprehensive income	1,541	(1,428)
Comprehensive income	3,009	679
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,853	720
Comprehensive income attributable to non-controlling interests	156	(41)