Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Yushiro Inc.
Listing: Tokyo Stock Exchange
Securities code: 5013
URL: https://www.yushiro.co.jp/
Representative: Masanori Arisaka — Representative Director, President and Chief Executive Officer
Inquiries: Hironori Yokoi — General Manager, Financing Department, Corporate Division
Telephone: +81-3-3750-6761
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	12,941	(3.7)	1,224	6.4	1,592	7.6	1,315	(35.9)
June 30, 2025	13,434	1.3	1,150	2.4	1,480	(9.9)	2,050	44.2

Note: Comprehensive income
For the three months ended June 30, 2026: ¥ 2,404 million [254.1%]
For the three months ended June 30, 2025: ¥ 679 million [(77.4)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	101.34	-
June 30, 2025	152.31	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	67,114	48,814	72.5	3,773.22
March 31, 2026	64,962	47,906	73.5	3,665.68

Reference: Equity
As of June 30, 2026: ¥ 48,642 million
As of March 31, 2026: ¥ 47,743 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	30.00	-	82.00	112.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		40.00	-	-	-

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	52,200	2.0	4,050	(9.8)	5,150	(9.2)	3,900	(18.6)	304.10

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	13,900,065 shares
As of March 31, 2026	13,900,065 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,008,445 shares
As of March 31, 2026	875,645 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	12,976,695 shares
Three months ended June 30, 2025	13,463,295 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The financial results forecast and other forward-looking information presented herein are based on the information available to the Company and certain assumptions deemed reasonable at the present time. Actual results may differ significantly from these forecasts due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	12,486	12,296
Notes and accounts receivable - trade	8,149	8,356
Merchandise and finished goods	2,337	2,559
Raw materials and supplies	4,767	5,249
Other	1,523	1,831
Allowance for doubtful accounts	(28)	(30)
Total current assets	29,236	30,263
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,651	5,040
Machinery, equipment and vehicles, net	1,286	1,437
Tools, furniture and fixtures, net	313	389
Land	5,162	5,335
Leased assets, net	121	125
Right-of-use assets, net	305	295
Construction in progress	1,695	187
Total property, plant and equipment	12,537	12,812
Intangible assets		
Goodwill	1,504	1,468
Customer relationship	1,902	1,904
Technical assets	519	513
Trademark right	455	450
Other	907	886
Total intangible assets	5,289	5,223
Investments and other assets		
Investment securities	6,454	7,188
Shares of subsidiaries and associates	6,280	6,168
Investments in capital of subsidiaries and associates	3,588	3,843
Insurance funds	671	674
Long-term time deposits	2	2
Retirement benefit asset	504	515
Deferred tax assets	118	152
Other	371	363
Allowance for doubtful accounts	(91)	(92)
Total investments and other assets	17,899	18,816
Total non-current assets	35,726	36,851
Total assets	64,962	67,114

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,200	5,625
Short-term borrowings	5,551	5,335
Lease liabilities	129	127
Accounts payable - other	697	565
Income taxes payable	220	355
Provision for bonuses	390	194
Provision for bonuses for directors (and other officers)	11	4
Other	1,055	1,116
Total current liabilities	12,257	13,325
Non-current liabilities		
Long-term borrowings	38	20
Lease liabilities	308	302
Deferred tax liabilities	3,321	3,543
Provision for retirement benefits for directors (and other officers)	151	139
Retirement benefit liability	773	799
Long-term guarantee deposits	193	158
Asset retirement obligations	11	11
Total non-current liabilities	4,797	4,974
Total liabilities	17,055	18,299
Net assets		
Shareholders' equity		
Share capital	4,249	4,249
Capital surplus	3,939	3,939
Retained earnings	33,275	33,491
Treasury shares	(1,645)	(2,074)
Total shareholders' equity	39,819	39,605
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,046	3,618
Foreign currency translation adjustment	4,600	5,147
Remeasurements of defined benefit plans	276	271
Total accumulated other comprehensive income	7,924	9,037
Non-controlling interests	163	171
Total net assets	47,906	48,814
Total liabilities and net assets	64,962	67,114

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	13,434	12,941
Cost of sales	9,041	8,604
Gross profit	4,392	4,336
Selling, general and administrative expenses	3,241	3,111
Operating profit	1,150	1,224
Non-operating income		
Interest income	55	62
Dividend income	79	97
Foreign exchange gains	-	16
Share of profit of entities accounted for using equity method	134	189
Other	128	34
Total non-operating income	397	399
Non-operating expenses		
Interest expenses	19	26
Foreign exchange losses	40	-
Other	8	6
Total non-operating expenses	68	32
Ordinary profit	1,480	1,592
Extraordinary income		
Gain on sale of investment securities	1,160	154
Total extraordinary income	1,160	154
Profit before income taxes	2,640	1,746
Income taxes	532	425
Profit	2,107	1,321
Profit attributable to non-controlling interests	57	6
Profit attributable to owners of parent	2,050	1,315

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	2,107	1,321
Other comprehensive income		
Valuation difference on available-for-sale securities	126	571
Foreign currency translation adjustment	(1,256)	533
Remeasurements of defined benefit plans, net of tax	43	(5)
Share of other comprehensive income of entities accounted for using equity method	(342)	(16)
Total other comprehensive income	(1,428)	1,083
Comprehensive income	679	2,404
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	720	2,396
Comprehensive income attributable to non-controlling interests	(41)	8